



For Immediate Release

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allU.S Credit Union broke ground today on its new branch in North Salinas and presented a \$1.4 Million Contribution toward an expansion of it's new neighbor El Gabilan Library on North Main Street in Salinas.

"This new branch represents a new era of growth for allU.S. Credit Union and it will serve as an important symbol of our strength and our service to our members for many years to come.," said Patrick Redo, CEO of allU.S. Credit Union.

SALINAS – CA (September 23, 2015)... allU.S. Credit Union broke ground today on its new location in North Salinas and made a \$1.4 million contribution to the City of Salinas to expand the El Gabilan Library in North Salinas.

With this groundbreaking, the relocation of allU.S. Credit Union to North Main Street has now commenced and we anticipate the branch will open in March of 2016.

The new state-of-the-art branch will provide members with a modern and exciting service experience and is designed with our member's needs in the forefront:

- Teller pods that will enhance our security
- An ATM giving our members access to their accounts 24/7
- Offices for member privacy
- Comfortable lobby to access their accounts on multiple PCs
- Lounge area and coffee bar

- A large community room available to community groups and organizations to use as a meeting space.
- Expanded parking area
- The building will be environmentally friendly and secure and features sustainable elements such as LED lighting, low VOC interior finishes, native landscaping, and solar panels on the roof.

The Credit Union worked with La Macchia Group, a national comprehensive consulting and design/build firm that focuses exclusively on financial institutions. It has a team of highly specialized experts that provides design/build services and creates financial institutions that are brand-centered facilities tailored to meet its clients' needs. Interviews with the design firm La Macchia Group are available upon request.

“We are excited about the role of the library in our community and together with the City of Salinas the credit union will play an important role in reaching the goal of funding a new library,” said Patrick Redo, CEO, allU.S. Credit Union

By signing a 40-year lease with the City of Salinas, allU.S. Credit Union will make the entire lease payment —\$1.4 million—up front, which will help pay for the expansion of El Gabilan Library.

Since allU.S. Credit Union is a member owned cooperative, they believe this public/cooperative partnership benefits everyone involved. “When the community prospers we all prosper,” said Patrick Redo, CEO, allU.S. Credit Union. “A library is critical in the education of our community. At allU.S. Credit Union, we feel it is important to create a culture of innovation and collaboration. Our emphasis is on educating members and the community in regards to finances and financial services. We want to use the credit union to build stronger relationships with the community and teach people financial independence. “

Redo added, “We believe the library expansion will help improve the lives of Salinas residents. We invest in people, in an effort to make a real difference with our members and the community we serve. We saw this partnership as a way to help upgrade the library to a multi-functional, multi-cultural center. We want to help the library identify ways to better serve their patrons in the digital world and help make the Gabilan Library "smarter". “

Background on allU.S. Credit Union:

Americans have grown increasingly tired of feeling small inside big banks. They appreciate the security and convenience of a large financial institution, but crave the personalized customer service of a community-oriented credit union.

Now they can experience both. allU.S. Credit Union (formerly Monterey County Employees Credit Union) offers the personalized service seen at traditional, not-for-profit credit unions while providing access to important financial products, technology innovations and more than 30,000 surcharge free ATMs nationwide.

For more than 64 years, allU.S. Credit Union has been investing in the future of Monterey County. They are a credit union that is all about personal service, helping families navigate their financial needs. According to Patrick Redo, CEO of allU.S. Credit Union, “At allU.S. Credit Union you are a member not a customer. We believe that when it comes to the way we serve and interact with our members, everything matters.”

The differences between allU.S. and large banks are clear. allU.S. attracts members, or stakeholders, while banks recruit customers. allU.S. is a not-for-profit, cooperative financial institution with benefits passed down to its members, while banks are corporatized, profit-first institutions with a declared goal of making money for company stockholders.

In short, allU.S. Credit Union is positively different.

- allU.S. provides its members with a safe place to save and borrow at reasonable rates. Members enjoy lower rates on credit cards, home equity loans, mortgages, auto loans, and personal loans. At the same time they experience higher rates for savings, checking, money market accounts and CDs.
- When you do business with allU.S. you're an owner. When allU.S. makes a profit, it directly benefits the membership. Its goal is to create wealth for its members and the community in which they live — right here in Monterey County.
- Like banks, allU.S. Credit Union insures its holdings, offering the peace of mind that its members deserve. At the same time, all loan decisions are made in the local branch, and the staff knows its members and addresses their individual needs and concerns.

- This growing membership enjoys perks such as personalized service and free checking, while feeling secure that their money is safe and working for their future. Once they join it becomes obvious: allU.S. is indeed positively different.
- It's allU.S. in action ... positively unique, positively caring, positively essential for the financial wellbeing of its members.

allU.S., formerly Monterey County Employees Credit Union, was formed in 1950 to provide services to the employees of Monterey County and their families. Since then it has expanded its field of membership to include a select number of employer groups. It has now changed its name and currently serves thousands of members from the Salinas Valley to the Monterey Peninsula.

For more information about the new branch or the \$1.4 contribution to the City of Salinas for the expansion of El Gabilan Library, contact allU.S. Credit Union at 831-540-4627 or go to www.alluscu.com.

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